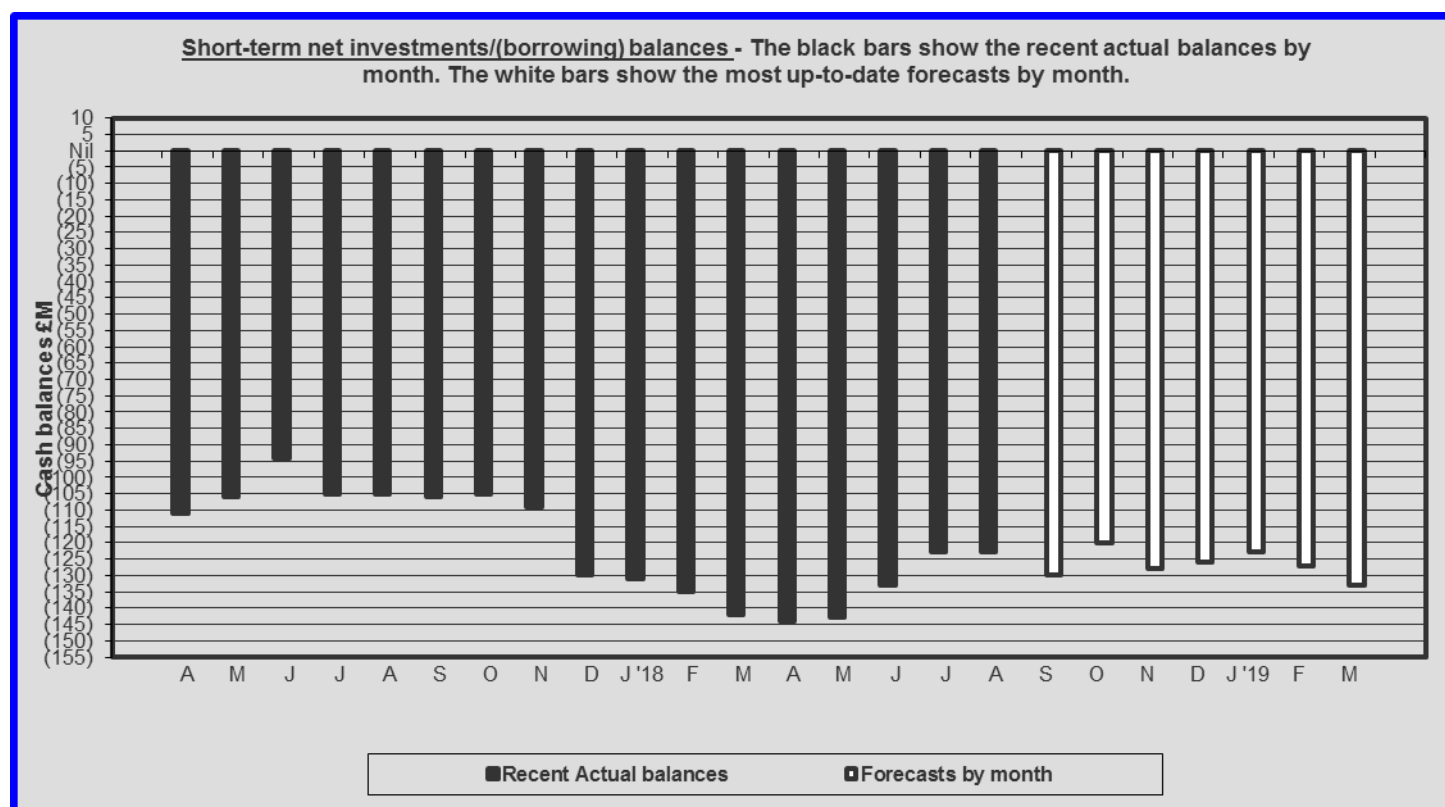


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 18/19							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - AUG CASH FLOW ORIGINAL BUDGET (*)	APR - AUG CASH FLOW ACTUAL	SEP - MAR CASH FLOW FORECAST	(* ) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - AUG MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	SEP - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
74	31	34	43	<b>RECEIPTS</b>			
106	48	43	56	Housing Benefit & Subsidy	3	-	3
12	5	8	6	Council tax and NNDR	(5)	(2)	(7)
30	13	16	13	VAT	3	(1)	2
99	44	60	61	RSG & BRR	3	(4)	(1)
100	42	48	58	Other Grants	16	6	22
-	-	143	9	Other Income	6	-	6
25	25	51	64	Money Market Transactions Received	143	9	152
				Receipt of Loans	26	64	90
446	208	403	310	<b>RECEIPTS - NORMAL ACTIVITIES</b>	195	72	267
9	4	4	5	<b>PAYMENTS</b>			
249	101	125	179	Police & Fire	-	-	-
-	-	-	-	General Creditors	(24)	(31)	(55)
109	45	40	55	RSG & BRR	-	-	-
65	27	26	38	Salaries & wages	5	9	14
172	87	207	149	Housing Benefits	1	-	1
604	264	402	426	Money Market Transactions Paid Out	(120)	(64)	(184)
				<b>PAYMENTS - NORMAL ACTIVITIES</b>	(138)	(86)	(224)
<b>(158)</b>	<b>(56)</b>	<b>1</b>	<b>(116)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>57</b>	<b>(14)</b>	<b>43</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 5 months of the year the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has decreased since 31<sup>st</sup> March 2018 due to the receipt of grant income from central government in advance of expenditure. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so (including £8m on loans made to Blackpool Transport Services in order to refresh the bus fleet) and exploring the soon-to-launch first bond issue of the Municipal Bonds Agency. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2018/19.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2019.